

SECOND GRANT NOW AVAILABLE FROM UK GOVERNMENT FOR THE SELF EMPLOYED

The UK Government has announced it is now accepting applications for a second grant to qualifying self employed people whose businesses have been adversely affected by the pandemic. This is now being paid.

Known as the **Self Employed Income Support Scheme**, this grant is up to £6570 and is in addition to the first grant of up to £7500 which was paid earlier in the year.

There will undoubtedly be a number of LInthouse tenants who are self employed and who need to be aware that this money is available from the State to combat the effects of the ongoing health emergency.

Even if you applied for the first Self Employed Income Support Scheme you can also apply for the second.

IF YOU HAVE NOT DONE SO, YOU MUST MAKE YOUR CLAIM BY 19TH OCTOBER

If you're eligible the second and final grant will be a grant worth 70% of your average monthly trading profits, paid out in a single instalment covering a further 3 months' worth of profits.

Both grants are taxable and liable to self employed national insurance. Both are a grant - not a loan and do not need to be repaid.

To work out your eligibility HMRC will first look at your 2018 to 2019 Self Assessment tax return. Your trading profits must be no more than £50,000. Any business with profits more than this will receive nothing.

If you're not eligible based on the 2018 to 2019 Self Assessment tax return, HMRC will then look at the tax years 2016 to 2017, 2017 to 2018, and 2018 to 2019.

Remember, too, that self employed people are now also able to claim Universal Credit.

You can make a claim for Universal Credit while you wait for the grant. The grant may affect the amount of Universal Credit you get.