

Linthouse Housing Association Ltd

Regulatory Status

Compliant

The RSL meets regulatory requirements, including the Standards of Governance and Financial Management.

Why we are engaging with Lighthouse Housing Association Ltd (Lighthouse)

We are engaging with Lighthouse about its **financial management** and **service quality**.

Lighthouse has told us it needs to obtain new private finance during 2024/25 to support its plans.

To assess the risk to social landlords we have reviewed and compared the 2022/23 service quality performance of all social landlords to identify the weakest performing landlords. We will therefore engage with Lighthouse about tenant satisfaction.

What Lighthouse must do

Lighthouse must:

- send us by 30 April 2024:
 - an update on the borrowing requirement for 2024/25; and
 - its latest projected monthly cash flows for the 12 months to 31 March 2025.
- review its performance for tenant satisfaction and consider what improvement action it needs to take.

What we will do

We will:

- review the cash flow projections and engage as necessary;
- review Lighthouse's service quality performance as part of our 2024/25 risk assessment; and
- update our published engagement plan in the light of any material change to our planned engagement with Lighthouse.

Regulatory returns

Lighthouse must provide us with the following annual regulatory returns and alert us to notifiable events as appropriate:

- Annual Assurance Statement;
- audited financial statements and external auditor's management letter;
- loan portfolio return;
- five year financial projections; and
- Annual Return on the Charter.

It should also notify us of any material changes to its Annual Assurance Statement, and any tenant and resident safety matter which has been reported to or is being

investigated by the Health and Safety Executive or reports from regulatory or statutory authorities or insurance providers, relating to safety concerns.

Our lead officer for Linthouse Housing Association Ltd is:

Name: Linda McKenna, Regulation Manager

Telephone: 07825 055 608

Email: linda.mckenna@shr.gov.scot